

McGuireWoods LLP
434 Fayetteville Street
Suite 2600
PO Box 27507 (27611)
Raleigh, NC 27601
Phone: 919.755.6600
Fax: 919.755.6699
www.mcguirewoods.com
Mary Nash K. Rusher
919.755.6694

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mnrusher@mcguirewoods.com

September 24, 2018

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Local Government Commission
N.C. Department of State Treasurer
3200 Atlantic Avenue, Longleaf Building
Raleigh, North Carolina 27604

Re: Financing of Improvements to Sanitary Sewer System by the Town of North Wilkesboro,
North Carolina

Ladies and Gentlemen:

Pursuant to Section 120-157.2(a) of the General Statutes of North Carolina, as amended, please be advised that the Town of North Wilkesboro, North Carolina (the "Town") intends to issue its Water and Sewer Revenue Bonds and Bond Anticipation Note in an aggregate principal amount of approximately \$3,783,000 (collectively, the "Bonds"). The Bonds will be issued for the purpose of financing the construction of capital improvements to the Town's sanitary sewer system which is operated by the Town, including extensions to the Town's sewer lines. The Town's obligations with respect to the Bonds will be payable from revenues of the Town's water and sewer system. The Town currently intends to seek approval for the Bonds by the North Carolina Local Government Commission (the "Commission") at its meeting scheduled for November 6, 2018, or such later meeting as the Town and the Commission may determine.

Very truly yours,



Mary Nash Rusher